

ALLSEC TECHNOLOGIES LIMITED
Registered Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
Corporate Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2017

	(Rs. in Lakhs, except earning per share data)									
	Standalone					Consolidated				
	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended
	30 September 2017	30 June 2017	30 September 2016	30 September 2017	30 September 2016	30 September 2017	30 June 2017	30 September 2016	30 September 2017	30 September 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Revenue										
Revenue from operations	3,126	3,021	2,828	6,147	5,472	9,122	8,424	8,263	17,546	15,456
Other income	156	152	110	308	326	165	250	27	415	232
Total income	3,282	3,173	2,938	6,455	5,798	9,287	8,674	8,290	17,961	15,688
2. Expenses										
Connectivity cost	73	84	71	157	149	74	85	72	159	151
Employee benefits expense	1,766	1,764	1,557	3,530	3,096	5,846	5,301	5,016	11,147	9,520
Finance costs	30	14	39	44	72	29	11	16	40	45
Depreciation and amortisation expense	81	74	87	155	185	105	125	142	230	287
Other expenses	690	738	623	1,428	1,350	1,434	1,453	1,377	2,887	2,717
Total expenses	2,640	2,674	2,377	5,314	4,852	7,488	6,975	6,623	14,463	12,720
3. Profit before tax	642	499	561	1,141	946	1,799	1,699	1,667	3,498	2,968
4. Tax expense										
Current tax	158	113	114	271	200	332	430	137	762	235
Deferred tax	(242)	(241)	(114)	(483)	(200)	(242)	(241)	(114)	(483)	(200)
Total Tax	(84)	(128)	-	(212)	-	90	189	23	279	35
5. Profit for the period	726	627	561	1,353	946	1,709	1,510	1,644	3,219	2,933
6. Other comprehensive income:										
a) Items that will be reclassified to profit or loss										
Exchange differences on translation of foreign operations	-	-	-	-	-	61	(7)	(49)	54	(53)
Income tax relating to items specified above	-	-	-	-	-	(21)	2	-	(19)	-
	-	-	-	-	-	40	(5)	(49)	35	(53)
b) Items that will not be reclassified to profit or loss										
Re-measurement (losses) on defined benefit plans	(20)	(19)	(8)	(39)	(17)	(20)	(19)	(8)	(39)	(17)
Income tax relating to items specified above	6	7	-	13	-	6	7	-	13	-
	(14)	(12)	(8)	(26)	(17)	(14)	(12)	(8)	(26)	(17)
Total Other comprehensive income for the period, net of tax	(14)	(12)	(8)	(26)	(17)	26	(17)	(57)	9	(70)
7. Total comprehensive income for the period	712	615	553	1,327	929	1,735	1,493	1,587	3,228	2,863
8. Earnings per equity share (Profit for the period)										
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.76	4.11	3.68	8.88	6.21	11.22	9.91	10.79	21.12	19.25
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.76	4.11	3.68	8.88	6.21	11.22	9.91	10.79	21.12	19.25
9. Earnings per equity share (Total comprehensive income)										
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.67	4.04	3.63	8.71	6.10	11.39	9.80	10.41	21.18	18.79
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.67	4.04	3.63	8.71	6.10	11.39	9.80	10.41	21.18	18.79

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Notes:

1. UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2017

(Rs. in Lakhs)

PARTICULARS	Standalone	Consolidated
	As on	As on
	30 September 2017	30 September 2017
	Unaudited	Unaudited
A. ASSETS		
(1) Non-current assets		
Property, plant and equipment	640	977
Capital work-in-progress	7	40
Other intangible assets	223	1,247
Financial assets		
-Investments	4,376	6
-Other financial assets	326	326
Deferred tax assets (net)	1,180	1,383
Current Tax Assets (Net)	431	570
	7,183	4,549
(2) Current assets		
Financial assets		
-Investments	6,847	6,847
-Trade receivables	2,494	6,157
-Cash and cash equivalents	471	3,496
- Bank balances other than cash and cash equivalents	32	32
-Loans	20	-
-Other financial assets	311	543
Other current assets	156	209
	10,331	17,284
Total assets	17,514	21,833
B. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
Share capital	1,524	1,524
Other equity	14,551	16,774
Total equity	16,075	18,298
(2) Non-current liabilities		
Financial liabilities		
- Borrowings	34	34
Provisions	97	97
	131	131
Current liabilities		
Financial Liabilities		
-Trade payables	261	1,623
- Other financial liabilities	678	674
Provisions	369	370
Current tax liabilities (net)	-	737
Total liabilities	1,308	3,404
Total equity and liabilities	17,514	21,833

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Notes (continued):

2. Results for the quarter and half year ended 30 September 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning on 1 April 2017. Consequently, results for the corresponding quarter and half year ended 30 September 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.

3. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 9 November 2017. The Ind AS compliant financial results pertaining to the quarter and half year ended 30 September 2016 have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.

4. There is a possibility that these quarterly and year to date financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending 31 March 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101.

5. Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous IGAAP (Indian GAAP) for the quarter and half year ended 30 September 2016 is as follows:

Particulars	Standalone		Consolidated	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	30-Sep-16	30-Sep-16	30-Sep-16	30-Sep-16
Profit for the period attributable to equity share holders - per previous GAAP (A)	533	939	1,612	2,924
Adjustments:				
Gain / (Loss) on fair valuation of mutual funds	38	20	38	20
Gain / (Loss) on fair valuation of forward contracts	29	5	30	5
Income / (Expense) recognised on fair valuation of security deposits	(34)	(28)	(31)	(26)
Exchange differences on translation of foreign operations	-	-	(49)	(53)
Tax impact on the above items	(13)	(7)	(13)	(7)
Net adjustments (B)	20	(10)	(25)	(61)
Total comprehensive income attributable to equity share holders - per Ind AS (A+B)	553	929	1,587	2,863

6. The consolidated results for the quarter and half year ended 30 September 2017 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc., Philippines and Retreat Capital Management Inc., USA

7. The results for the quarter and half year ended 30 September 2017 of the Company's subsidiary - Allsectech Manila Inc. have been reviewed by the auditors of the subsidiary.

8. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated 5 July 2016. Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Unallocable income primarily includes other non-operating income and foreign exchange gain.

Notes (continued):

STATEMENT OF CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2017

(Rs. in Lakhs)

S.No.	Description	Consolidated				
		Quarter ended 30 September 2017	Quarter ended 30 June 2017	Quarter ended 30 September 2016	Half year ended 30 September 2017	Half year ended 30 September 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	SEGMENT REVENUES					
	Customer Lifecycle Management (CLM)	3,175	3,013	2,512	6,188	5,279
	Human Resource Outsourcing (HRO)	1,153	1,154	1,047	2,307	2,019
	Anti Money Laundering and Regulatory Compliance (AML)	4,794	4,257	4,704	9,051	8,158
	Total revenue from operations	9,122	8,424	8,263	17,546	15,456
2.	SEGMENT RESULTS					
	Customer Lifecycle Management (CLM)	581	144	458	795	286
	Human Resource Outsourcing (HRO)	448	440	392	818	800
	Anti Money Laundering and Regulatory Compliance (AML)	853	1,000	1,026	1,853	2,100
	Total segment results	1,882	1,584	1,876	3,466	3,186
	Finance cost	(31)	(11)	(16)	(42)	(45)
	Other unallocable income net of unallocable expenses	(52)	126	(193)	74	(173)
	Total profit before tax	1,799	1,699	1,667	3,498	2,968
	Less: Tax Expense	90	189	23	279	35
	Total profit after tax	1,709	1,510	1,644	3,219	2,933
3.	SEGMENT ASSETS					
	Customer Lifecycle Management (CLM)	2,284	2,424	3,228	2,284	3,228
	Human Resource Outsourcing (HRO)	1,935	820	1,600	1,935	1,600
	Anti Money Laundering and Regulatory Compliance (AML)	3,375	1,767	3,710	3,375	3,710
	Unallocated	14,239	14,594	6,765	14,239	6,765
	Total assets	21,833	19,605	15,303	21,833	15,303
4.	SEGMENT LIABILITIES					
	Customer Lifecycle Management (CLM)	722	1,132	754	722	754
	Human Resource Outsourcing (HRO)	343	364	323	343	323
	Anti Money Laundering and Regulatory Compliance (AML)	1,067	901	1,327	1,067	1,327
	Unallocated	1,403	611	935	1,403	935
	Total liabilities	3,535	3,008	3,339	3,535	3,339

9. The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
Director and CEO
DIN: 00033589

Place: Chennai

Date : 9 November 2017