

ALLSEC TECHNOLOGIES LIMITED

Registered Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.

Corporate Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.

CIN : L72300TN1998PLC041033, Email : contactus@allsectech.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

(Rs. in Lakhs, except earning per share data)

	Standalone		Consolidated	
	Quarter Ended 30 June 2017	Quarter Ended 30 June 2016	Quarter Ended 30 June 2017	Quarter Ended 30 June 2016
1. Revenue				
Revenue from operations	3,021	2,644	8,424	7,193
Other income	152	216	250	205
Total income	3,173	2,860	8,674	7,398
2. Expenses				
Connectivity cost	84	78	85	79
Employee benefits expense	1,764	1,539	5,301	4,482
Finance costs	14	33	11	29
Depreciation and amortisation expense	74	98	125	145
Other expenses	738	727	1,453	1,361
Total expenses	2,674	2,475	6,975	6,096
3. Profit before tax	499	385	1,699	1,302
4. Tax expense				
Current tax	113	-	430	12
Deferred taxes	(241)	-	(241)	-
	(128)	-	189	12
5. Profit after tax	627	385	1,510	1,290
6. Other comprehensive income:				
7. Items that will be reclassified to profit or loss				
Exchange differences on translation of foreign operations	-	-	(7)	(4)
Income tax relating to items specified above	-	-	2	-
	-	-	(5)	(4)
8. Items that will not be reclassified to profit or loss				
Re-measurement (losses) on defined benefit plans	(19)	(9)	(19)	(9)
Income tax relating to items specified above	7	-	7	-
9. Other comprehensive income for the period, net of tax	(12)	(9)	(12)	(9)
10. Total comprehensive income for the period	615	376	1,493	1,277
11. Earnings per equity share (Profit after tax)				
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.11	2.53	9.91	8.47
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.11	2.53	9.91	8.47
12. Earnings per equity share (Total comprehensive income)				
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.04	2.47	9.80	8.38
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.04	2.47	9.80	8.38

Notes:

- 1 Results for the quarter ended 30th June 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter ended 30th June 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- 2 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 10th August 2017. The Ind AS compliant financial results pertaining to the quarter ended 30th June 2016 have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.
- 3 There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending 31 March 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101.
- 4 Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous IGAAP (Indian GAAP) for the quarter ended 30th June 2016 is as follows:

Particulars	Standalone	Consolidated
	Quarter ended 30 June 2016	Quarter ended 30 June 2016
Profit for the period attributable to equity share holders - per previous GAAP (A)	406	1,312
Adjustments:		
Gain / (Loss) on fair valuation of mutual funds	(12)	(12)
Gain / (Loss) on fair valuation of forward contracts	(24)	(24)
Income / (Expense) recognised on fair valuation of security deposits	6	5
Exchange differences on translation of foreign operations	-	(4)
Net adjustments (B)	(30)	(35)
Total comprehensive income attributable to equity share holders - per Ind AS (A+B)	376	1,277

- 5 The figures for the quarter ended 30 June 2016 referred in the table above have been reviewed under previous GAAP by a firm other than Walker Chandio & Co LLP.
- 6 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated 5 July 2016. Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Un-allocable income primarily includes other non-operating income and foreign exchange gain.
- 7 The consolidated results for the quarter ended 30 June 2017 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc., Philippines and Retreat Capital Management Inc., USA
- 8 The consolidated results for the quarter ended 30 June 2017 of the Company's subsidiary - Allsectech Manila Inc. have been reviewed by the auditors of the subsidiary.
- 9 The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period .

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
Director and CEO
DIN: 00033589

Place: Chennai
Date : 10 August 2017

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STATEMENT OF CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2017

(Rs. in Lakhs)

S.No.	Description	Consolidated	
		Quarter ended 30 June 2017	Quarter ended 30 June 2016
1.	<u>SEGMENT REVENUE</u>		
	Customer Lifecycle Management (CLM)	3,013	2,767
	Human Resource Outsourcing (HRO)	1,154	972
	Anti Money Laundering and Regulatory Compliance (AML)	4,257	3,454
	Total revenue from operations	8,424	7,193
2.	<u>SEGMENT RESULTS</u>		
	Customer Lifecycle Management (CLM)	144	(172)
	Human Resource Outsourcing (HRO)	440	408
	Anti Money Laundering and Regulatory Compliance (AML)	1,000	1,074
	Total segment results	1,584	1,311
	Finance cost	(11)	(29)
	Other unallocable income net of unallocable expenses	126	20
	Total profit before tax	1,699	1,302
	Less: Tax Expense	189	12
	Total profit after tax	1,510	1,290
3.	<u>SEGMENT ASSETS</u>		
	Customer Lifecycle Management (CLM)	2,424	2,433
	Human Resource Outsourcing (HRO)	820	829
	Anti Money Laundering and Regulatory Compliance (AML)	1,767	2,534
	Unallocated	14,594	8,060
	Total	19,605	13,856
4.	<u>SEGMENT LIABILITIES</u>		
	Customer Lifecycle Management (CLM)	1,132	859
	Human Resource Outsourcing (HRO)	364	253
	Anti Money Laundering and Regulatory Compliance (AML)	901	1,046
	Unallocated	611	1,286
	Total	3,008	3,444

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish

Director and CEO

DIN: 00033589

Place: Chennai

Date : 10 August 2017