



May 31, 2022

**Listing Department,**  
**National Stock Exchange of India Limited,**  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051  
Symbol: ALLSEC

**Sub.: Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related party Transactions prepared on a consolidated basis for the half year ended March 31, 2022 in accordance with the applicable Accounting Standards.

We request you to take the same on record and acknowledge.

Thanking You,

Yours faithfully,  
For **Allsec Technologies Limited**

**Ms. Sripriyadarshini**  
**Company Secretary**

Encl.: As above

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**ALLSEC TECHNOLOGIES LTD.**

**Regd. Office :** 46-C, Velachery Main Road, Velachery, Chennai - 600 042  
Tel : +91.44.4299 7070 web : [www.allsectech.com](http://www.allsectech.com)  
Corporate Identity Number : L72300TN1998PLC041033, Email : [contactus@allsectech.com](mailto:contactus@allsectech.com)

## Allsec Technologies Limited

### a) Names of related parties and related party relationships

Relationship	Name of the related party
<b>Parent company</b>	Conneqt Business Solutions Limited
<b>Ultimate Holding Company</b>	Quess Corp Limited
<b>Subsidiaries (wholly owned)</b>	Allsectech Inc., USA Allsectech Manila Inc., Philippines
<b>Fellow Subsidiaries of Quess Corp Limited</b>	Simpliance Technologies Pvt Ltd Golden Star Facilities And Services Private Limited Greenpiece Landscapes India Private Limited MFX Infotech Private Limited MFXchange US, Inc. Monster.Com (India) Private Limited Qdigi Services Limited Quessglobal (Malaysia) Sdn. Bhd. Quess Corp Manpower Supply Services LLC Simpliance Technologies Pvt Ltd Terrier Security Services (India) Private Limited Trimax Smart Infraprojects Private Limited Vedang Cellular Services Private Limited
<b>Associates of Quess Corp Limited</b>	Heptagon Technologies Private Limited
<b>Key management personnel (KMP)</b> Chief Executive officer Chief Financial officer Company Secretary	Mr. Ashish Johri Mr. P. Raghunath Mr. Gagan Preet Singh (till 31 January 2022)
<b>Non-whole-time directors</b> Non Independent director Non Independent director Non Independent director Non Independent director Independent director Independent director Independent director	Mr. Ajit Abraham Isaac Mr. Krishna Suraj Moraje (till 10 February 2022) Mr. Guruprasad Srinivasan Mr. N. Ravi Vishwanath Mr. Milind Chalisgaonkar Mr. Sanjay Anandaram Ms. Lakshmi Sarada

Allsec Technologies Limited, Chennai

b) Transactions and balances with Related Party	Relationship	Half year ended 31 March 2022
<b>Transactions</b>		
<b>Remuneration to KMP</b>		
Mr. Ashish Johri	CEO	58,49,267.00
Mr. Raghunath. P	CFO	30,43,245.00
Mr. Gagan Preet Singh*	Company Secretary	10,97,370.00
<b>Revenue from Services rendered (billed on Related parties)</b>		
Allsectech Inc., USA	Wholly owned subsidiary	18,98,54,938.00
Careworks Foundation	Entity in which KMP having significant influence	14,520.00
Conneqt Business Solutions Limited	Holding Company	16,34,525.00
Golden Star Facilities And Services Private Limited	Fellow Subsidiaries	21,200.00
Heptagon Technologies Private Limited**	Fellow Subsidiaries	46,000.00
MFX Infotech Private Limited	Fellow Subsidiaries	2,40,120.00
MFXchange US, Inc.	Fellow Subsidiaries	3,19,76,524.00
Monster.Com (India) Private Limited	Fellow Subsidiaries	1,91,660.00
Qdigi Services Limited	Fellow Subsidiaries	8,39,764.00
Quess Corp Limited	Ultimate Holding Company	1,46,17,686.00
Quessglobal (Malaysia) Sdn. Bhd.	Fellow Subsidiaries	3,11,265.00
Simpliance Technologies Pvt Ltd	Fellow Subsidiaries	8,19,065.50
Terrier Security Services (India) Private Limited	Fellow Subsidiaries	67,400.00
Trimax Smart Infraprojects Private Limited	Fellow Subsidiaries	4,040.00
Vedang Cellular Services Private Limited	Fellow Subsidiaries	11,360.00
<b>Cost of Services availed (billed by Related parties)</b>		
Conneqt Business Solutions Limited	Holding Company	1,09,77,447.40
Heptagon Technologies Private Limited**	Fellow Subsidiaries	1,57,73,944.00
MFX Infotech Private Limited	Fellow Subsidiaries	74,09,761.00
Quess Corp Limited	Ultimate Holding Company	1,43,92,297.00
Quess Corp Manpower Supply Services LLC	Fellow Subsidiaries	33,24,402.00
Simpliance Technologies Pvt Ltd	Fellow Subsidiaries	1,13,00,914.00
Terrier Security Services (India) Private Limited	Fellow Subsidiaries	1,07,37,205.00
<b>Other Reimbursements</b>		
Quess Corp Ltd - Share of Common cost for HRO Stat	Ultimate Holding Company	25,71,787.00
<b>Payment made towards CSR Expense</b>		
Careworks Foundation	Entity in which KMP having significant influence	4,60,320.00
<b>Dividend Pay-out</b>		
Conneqt Business Solutions Limited	Holding Company	50,32,31,040.00
<b>Outstanding Balances as at 31st March 2022</b>		
<b>Trade Receivable</b>		
Allsectech Inc., USA	Wholly owned subsidiary	5,02,44,516
Careworks Foundation	Entity in which KMP having significant influence	16,331
Conneqt Business Solutions Limited	Holding Company	24,17,560

Golden Star Facilities And Services Private Limited	Fellow Subsidiaries	16,283
Heptagon Technologies Private Limited**	Fellow Subsidiaries	6,490
MFx Infotech Private Limited	Fellow Subsidiaries	47,153
MFxchange US, Inc.	Fellow Subsidiaries	52,64,092
Monster.Com (India) Private Limited	Fellow Subsidiaries	1,65,336
Qdigi Services Limited	Fellow Subsidiaries	2,06,392
Quess Corp Limited	Ultimate Holding Company	72,96,605
Simpliance Technologies Pvt Ltd	Fellow Subsidiaries	3,35,403
Terrier Security Services (India) Private Limited	Fellow Subsidiaries	83,439
Trimax Smart Infraprojects Private Limited	Fellow Subsidiaries	897
Vedang Cellular Services Private Limited	Fellow Subsidiaries	15,206
<b>Trade Payables</b>		
Conneqt Business Solutions Limited	Holding Company	52,32,982
Quess Corp Limited	Ultimate Holding Company	6,59,163
Heptagon Technologies Private Limited**	Fellow Subsidiaries	19,84,218
Terrier Security Services (India) Private Limited	Fellow Subsidiaries	24,15,914
<b>Other Financial Assets - Unbilled Revenue</b>		
Allsectech Inc., USA	Wholly owned subsidiary	27,25,953
Careworks Foundation	Entity in which KMP having significant influence	2,280
Conneqt Business Solutions Limited	Holding Company	2,01,000
Golden Star Facilities and Services Private Limited	Fellow Subsidiaries	4,920
MFx Infotech Private Limited	Fellow Subsidiaries	34,720
MFxchange US, Inc.	Fellow Subsidiaries	52,85,542
Monster.Com (India) Private Limited	Fellow Subsidiaries	14,360
Qdigi Services limited	Fellow Subsidiaries	74,378
Quess Corp Limited	Ultimate Holding Company	8,32,619
Quessglobal (Malaysia) Sdn. Bhd.	Fellow Subsidiaries	49,265
Simpliance Technologies Pvt Ltd	Fellow Subsidiaries	1,22,300
Terrier Security Services (India) Private Limited	Fellow Subsidiaries	12,040
Trimax Smart Infraprojects Private Limited	Fellow Subsidiaries	800
Vedang Cellular Services Private Limited	Fellow Subsidiaries	2,040
<b>Other Financial Liabilities - Provision for Expenses</b>		
Conneqt Business Solutions Limited	Holding Company	25,58,973
Heptagon Technologies Private Limited**	Fellow Subsidiaries	22,10,861
MFx Infotech Private Limited	Fellow Subsidiaries	70,94,471
Quess Corp Limited	Ultimate Holding Company	1,81,70,620
Quess Corp Manpower Supply Services LLC	Fellow Subsidiaries	4,39,439
Simpliance Technologies Pvt Ltd	Fellow Subsidiaries	19,73,493

\* Resigned w.e.f 31 January 2022

\*\* Heptagon has become Fellow subsidiary from Associate w.e.f 1st March 2022